

**APPLICATION FOR OPENING A JOINT ACCOUNT
(PENSION) IN A PUBLIC SECTOR BANK**

APPLICATION FORM

(For crediting Pension to Joint Account operated by Pensioner with his/her spouse.

_____ (Bank)

_____ (Branch and Address)

Dear Sir/Madam,

Sub: payment of pension under PPO No. _____ through your Bank Branch.

I wish to receive my Pension under PPO No. _____ by getting it credited to the Saving/Current Bank Account No. _____ which is operated jointly in your Branch by me and my spouse Mr. /Mrs _____ in whose favour an authorization for Family Pension exists in the Pension Payment Order (PPO).

I have read and understood the contents of the Government of India, Ministry of Finance, Department of Expenditure, Central Pension Accounting Office O.M No. CPAO/Tech/ Amendments/Sch. Book/200506/69 dated 09.06.2005 which contain the following terms and conditions: "Once Pension has been credited to Pensioner's Bank Account, liability of the Government/Bank ceases. No further liability arises, even if the spouse wrongly draws the amount."

a. As Pension is payable only during the Life of a Pensioner, his/her death shall be intimated to the Bank at the earliest and in any case within one month of the demise, so that the Bank does not continue crediting monthly Pension to the Joint Account with the spouse, after the death of the Pensioner. If, however, any amount has been wrongly to the Joint Account, it shall be recoverable from the Joint Account and/or any other account held by the Pensioner/Spouse either individually or jointly. The Legal Heirs, Successors, Executors etc., shall also be liable to refund any amount, which has been wrongly credited to the Joint Account.

b. Payment of arrears of Pension (Nomination) Rules 1983 would continue to be applicable to a Joint Account with the Pensioner's spouse. This implies that if there is an accepted nomination in accordance with Rules 5 and 6 of these Rules, arrears mentioned in the Rules shall be payable to the nominee.

I accept the above terms and conditions. My spouse too, in token of having accepted these terms and conditions, has put his/her signature below.

Place:

1. Signature of Pensioner

Date:

2. Signature of Spouse

